Board Composition

Chairperson:  Warren Pimm

Board members:  Dr. Winston Ma
                Alissa Legenza
                Chris Hullatt
                Emma Haight
                Rob Wesseling
                Dr. Ulf Erlandsson
                Matina Papathanasiou
                Per Ståhl
                Femke Bos
                Eric Wragge
Biographies

Warren Pimm

Warren Pimm is a Partner, and Senior Managing Director of Pan American Finance. He has over 25 years of investment banking experience, including M&A advisory, private and public market capital raising, working across international capital markets in North America and Europe.

Warren has deep transaction experience in the international energy transition markets of onshore and offshore wind, solar PV, energy storage, and sustainable transportation, where he holds direct relationships with leading global institutional investors and project finance banks working across infrastructure sectors.

Warren has extensive experience working with selected companies and financial institutions to assist them in raising capital from a broad range of institutional investors, across private placements of common equity, convertible preferred stock, mezzanine debt or convertible debt for uses of proceeds ranging from growth capital to acquisition and construction financings, along with transaction experience in corporate finance, including mergers and acquisitions, leveraged, and strategic capital raising activities in the renewable energy, utilities, and infrastructure sectors. He has completed over 100+ transactions collectively raising over US$10.5 billion in total capital.

Previously Warren has been a co-founder of a Canadian financial services company, Berkshire Group, in leading the investment banking group, and being part of the senior team growing the group into a national firm in Canada, growing from start up to 2,200 professionals. He then will have joined as a Partner, Sustainable Development Capital LLP, an international institutional financial services group based in London, UK, with offices in New York and Hong Kong.

Warren is a CFA Charterholder, and Member of the CFA Institute, and CFA UK. He earned an MBA from SFU’s Segal Graduate School of Business, and an Undergraduate Degree in Economics and Commerce from the University of Calgary.

Related initiatives which Warren has been involved with include:

Warren Pimm

Nationality: Canadian
Location: London, UK
Specific expertise: capital acceleration initiatives, public/private, institutional, energy transition & infrastructure
• The Climate Public Private Partnership (CP3 Initiative)

Will have advised the consortium, made up of the P8 Group (a Prince of Wales convened group of 12 large sovereign wealth and pension funds for works and discussions on sustainable investing), the UK Government, the Cambridge Institute of Sustainability, and initially the IFC and ADB.

The primary purpose of the initiative was to mobilize “equity” capital from Annex 1 (developed) countries into Annex 2 (developing) countries within the areas of resource efficiency, per the commitments made in Copenhagen 2009 United Nations Climate Change Conference (Copenhagen Summit), per the commitments made to mobilize c.USD$10bn per year from 2010 out to cUSD$100bn of annual capital flows (per the above) by 2020.

• Out of the advised works in blueprinting and architecting a public-private partnership framework approach initially designed to create a c.$1.5bn funds investment program that would mobilize c.$10bn of total capital (from a c.$150m UK public sector investment) (via multiplier effect) - two separate, smaller initiatives were developed.

• World Bank / IFC AMC, in creating the IFC AMC Catalyst Funds investment program, which will have been a c.$400m Funds Investment Program, focused on resource efficiency. The UK Government will have committed c.$75m to the fund’s investment program, which through its multiplier (funds investment approach), will have mobilized c.$3.2bn of total equity capital investment into emerging market, resource efficiency, low-carbon companies, projects, and platforms.

• A separate, and again smaller initiative led by the ADB and ORIX Corp / Robeco SAM (Asia Climate Partners (ACP)) similarly sponsored by a c.$75m commitment from the UK Government (via UK DfID), raise a US$450 million private equity fund (not a funds investment program), which did not have a multiplier effect, given its focus on investing directly into platforms and projects.

• The initial initiative, and ambition, will have served to mobilize c.USD$3.65bn of equity capital from the UK Government’s initial c.$150m public sector investment, which was a c.24 – 25 times multiplier.

• The UK Green Investment Bank

Will have advised the UK Treasury Department and UK Government on the final stages of the formation of the UK Green Investment Bank, serving as the independent specialist financial advisor for the project.

The platform will have mobilized between c.GBP3.0bn – 4.0bn of total capital (equity and debt) across the projects where its capital will have been deployed, in providing a 2 – 3 times multiple on capital committed.

• Advised on private market / capital options that would go alongside and/or integrate into the public capital contributions (c.EUR3bn) pledged by the European Commission, with several options and partnership ultimately advanced.
Dr. Winston Ma

Nationality: Chinese & USA
Location: New York, USA
Specific expertise: sovereign wealth, digital infrastructure, financial markets frameworks, capital markets

Professor Winston Ma, CFA Esq.

Winston Ma, CFA & Esq., is an investor, attorney, author, and adjunct professor in the global digital economy. He is the Executive Vice Chairman of Virtual-Q, a leading cloud service and virtual desktop provider. Also, he is currently the board Chairman of Nasdaq-listed MCAA (a European tech SPAC), an advisory board member of Capgemini, and an Adjunct Professor at NYU Law School on SWF fund topics.

Most recently for 10 years, he was Managing Director and Head of North America Office for China Investment Corporation (CIC), China’s sovereign wealth fund. At CIC’s inception in 2008, he was among the first group of overseas hires by CIC, where he was a founding member of both CIC’s Private Equity Department and later the Special Investment Department for direct investing (Head of CIC North America office 2014-2015). He had leadership roles in global investments involving financial services, technology (TMT), energy and mining sectors for about $20 billion direct capital, including the setup of West Summit Capital, a cross-border growth capital fund in Silicon Valley – CIC’s first overseas tech investment.

Prior to that, Mr. Ma served as the deputy head of equity capital markets at Barclays Capital, a vice president at J.P. Morgan investment banking, and a corporate lawyer at Davis Polk & Wardwell LLP. He is one of a small number of native Chinese who have worked as investment professionals and practicing capital markets attorneys in both the United States and China.

Mr. Ma earned his MBA from the University of Michigan Ross Business School (Beta Gamma Sigma) and his master of law from the New York University School of Law (Hauser Global Scholar). He earned bachelor of science and bachelor of law degrees from Fudan University in Shanghai, China.

A nationally certified Software Programmer as early as 1994, Mr. Ma is the author of eight books on the digital economy, SWF funds, and global tech regulations, including The Hunt for Unicorns: How Sovereign Funds are Reshaping Investment in the Digital Economy and most recently “Blockchain and Web3” (2022). He has been frequently interviewed by CNBC and Bloomberg TV and quoted by major financial media including WSJ, Reuters, and Financial Times. He was selected a 2013 Young Global Leader at the World Economic Forum (WEF), and in 2014 he received the NYU Distinguished Alumni Award.
Alissa Legenza ASA, CCM

Nationality: USA
Location: Boston, USA
Specific expertise: Insurance disaster risk modelling, data science, retro insurance market thought leader.

Alissa’s expertise is honed with the sourcing of investment opportunities with superior risk-adjusted returns linked to mitigating the impacts of climate change or natural disasters. She is also a recognised expert in stochastic modelling of financial consequences due to natural and man-made disasters, and a passionate advocate for the building of a climate resilient future through sustainable development investing.

Alissa was most recently the senior actuary, chief risk officer and subsequently CEO at Markel CATCo Investment management, the world’s largest catastrophe linked collateralized retrocessional reinsurance fund manager, with AUM of >$7bn.

In this role she managed relationships and direct support of large global investor base (over 100 investors between all private and public funds), as well as provided actuarial and catastrophe risk modelling expertise to effectively monitor and manage investment fund risk and reward profile.

Alissa has also held senior positions with organisations such as AON, Willis Tower Watson, and IBM.
Chris Hulatt, Co-Founder of Octopus Investment shortly after graduating from Oxford University. Octopus is a privately held United Kingdom based fund management company with in excess of $15bn in AUM. Through its subsidiaries, it operates in the investment management, venture capital, energy, and real estate industries and focuses heavily on accelerating technologies and solutions which has a positive effect on the world, with a clear focus on infrastructure and energy transition.
Emma Haight is an advisor for bespoke infrastructure energy transition finance, advising on financial structuring, fund set up and sustainability criteria. Emma has over 15 years of infrastructure experience, including senior and mezzanine debt finance, renewable energy development, M&A sell side and advisory and private market capital raising, across international capital markets in North America, Europe and Africa.

Emma has gained extensive transaction experience in the international energy transition markets of biomass, onshore and offshore wind, solar PV and CSP, energy storage and EVs. Over the last 10 years, Emma and her team have completed over 100+ transactions investing over US$8 billion into projects internationally, and fundraised c. US$3 billion.

Previously, Emma led the European Infrastructure Debt fund platform at AMP Capital, and subsequently at Ares Management, for 9 years, where she primarily responsible for originating, structuring, arranging, and managing infrastructure debt investments in Europe, Investment approval for international project proposals and European Fundraising. Emma was a member of the Infrastructure Debt Investment Committee for global Infrastructure transactions. Prior to joining AMP, Emma worked as Vice President of NIBC Bank NV’s Infrastructure and Renewables senior debt and financial advisory team and at Nur Energie SAS originating and executing renewable energy development and investment in France and North Africa.

Emma is UK qualified solicitor, qualifying into Allen & Overy’s Projects group in London. Emma holds a BA and MA(Oxon) from the University of Oxford.

Nationality: Canadian
Location: London, UK
Specific expertise: energy transition, Infrastructure, sustainability and investment management
Rob Wesseling is President and CEO of The Co-operators Group Limited, a leading Canadian financial-services co-operative with more than $58.2 billion in assets under administration.

A proud advocate of co-operative values, Rob drives Co-operators commitment to building a sustainable, financially secure, and resilient society for Canadians and our communities. He is instrumental in Co-operators evolution from a solely insurance-focused organization to a holistic financial-services provider, spanning multi-line insurance and investment products, services, and personalized advice.

Rob believes that the way to foster Canadians’ financial strength and security is to invest in communities, so they can better withstand and recover from increasingly frequent and severe climate-related events. That’s why he has overseen the investment of more than $2.6 billion – 21% of Co-operators portfolio – in impact investments that intentionally and measurably address Canada’s most pressing environmental and social challenges. Additionally, he leads flood-resiliency efforts across the country, as a founding director and member of the Partners for Action Advisory Board, and as a board member of the Institute for Catastrophic Loss Reduction.

On the global stage, Rob is the Chair of the International Cooperative and Mutual Insurance Federation (ICMIF), and its charitable foundation. He also shares his unique expertise as a board member of the Canadian Co-operative Investment Fund (CCIF), and of Équité Association. And as a member of the Insurance Development Forum (IDF) Steering Committee, and the Sustainable Finance Action Council (SFAC) committee.

Rob holds a B.A. with distinction in Theoretical Mathematics and an MSc. of Applied Statistics from the University of Guelph, as well as a Chartered Insurance Professional (CIP) designation. He lives with his family in Guelph, Ontario, where he remains a rooted and active member of the local community.
Dr. Ulf Erlandsson

Nationality: Swedish
Location: Stockholm, Sweden
Specific expertise: Fixed income, Sustainable Investing

Dr. Erlandsson is a credit portfolio manager and thinker with core interests in financial market climate impact and activism, fixed income management/trading, quantitative strategies and combinations thereof. Environmental Finance's "Bond personality of the year 2022".

He is the author of articles such as "An option pricing approach for sustainability-linked bonds", "Credit alpha and CO2 reduction: A portfolio manager approach", "Green Bond Risk Premiums: A Twin-Bond Approach", "Carbon negative leveraged investment strategies", "High-frequency CDS index trading" and books "Empirical analysis of the credit cycle", "CDS curve trading handbook" and "Systematic CDS index trading". Formerly AP4 and Barclays Capital.

Dr. Erlandsson founded the Anthropocene Fixed Income Institute (AFII) in 2020, which is a non-profit organisation dedicated to monitor and advocate for the use of fixed income markets for climate change mitigation.

In addition to his work with AFII, he is also Fellow of the investment advisory board of Tribe Impact capital and has created Diem Green Credit - which is a pioneering hedge-fund strategy which aims to combine return generation and significant climate impact through fixed income instrument.

He holds a PHD in Economics from Lund University in Sweden and University of California, Santa Cruz.
As co-founder of QIC Global Infrastructure, Matina Papathanasiou is a well-respected industry figure with over 30 years’ experience in investing, developing and managing infrastructure assets globally and in institutional funds management. She co-founded the QIC infrastructure business in 2006 and this business currently manages A$29bn of unlisted equity investments, with 23 direct assets, across six countries. Her roles have provided her with over 20 years’ experience as a Company Director and in fund formation, operational, major projects, M&A, strategy, risk, IT and HSE.

Matina is a leading voice globally in encouraging greater diversity. She is an active advocate, including as a founding member of the Advisory Committee for Women in Infrastructure forums held in London and New York. Matina is a member of Chief Executive Women, an organization of women leaders from the broader corporate Australia with the purpose of promoting the development and growth of female leaders.

Matina is also a passionate advocate of sustainability, with her influence demonstrated through her team’s strong ESG and active management of sustainability including investments in decarbonisation.

She is a member of the Global Infrastructure Investment Committee and is Chair of the team’s Investment Management Committee which oversees investment, asset management and client decisions.

She is a current director at Hobart Airport and a Director of Tilt Renewables. She was previously a director of Port of Melbourne, Northwestern Roads Group, Brisbane Airport Corporation, EPIC Energy, Powering Australian Renewables Fund (PARF), M7 Toll road, Trans Grid, Epic Energy (DBNGP & East Coast Pipelines), Pacific Solar and India Infrastructure Holdings.

Prior to joining QIC, Matina was employed by AMP Capital Investors in their unlisted infrastructure equity team. Previously, Matina was an investment banker at Bankers Trust and Macquarie Bank. She commenced her career as a tax advisor with Arthur Andersen.

Matina holds a Bachelor of Commerce and Bachelor of Laws from the University of New South Wales and was admitted as a Solicitor of the Supreme Court of NSW.
Per H. Ståhl

Nationality: Swedish
Location: Dublin, Ireland
Specific expertise: Private markets Investment structuring, capital acceleration, Private wealth (family offices), Sustainability strategy, impact investments.

Per is currently serving as Chief Investment Officer of Jaederberg & Cie, a leading impact investment firm focusing on biodiversity and climate change mitigation through investments in sustainable forestry, and sustainable and renewable energy linked VC and PE.

Additionally, Per is acting as a strategic investment advisor to two European family offices in their endeavors to build out their PE & VC investment portfolios, and is the managing partner of Yggdrasil, a specialist sustainability focused strategy consultancy firm for corporates and private equity funds.

Having started his career in investment banking with the Dutch group ING Bank, he has since held senior internal, as well as advisory roles in both family offices and investments firms, where he has been responsible for the deployment of <€2bn in renewable energy and an additional +€1bn in private equity projects, specifically focused on sustainability & Energy with an impact additionality across water, plastics, energy, poverty elevation, energy transition, ocean health and poverty elevation.

Per has studied Finance and Economics at Johnson & Wales university, RI, USA, Law at Magee Law school, NI, UK and most recently, Sustainable business Strategy at Harvard Business School, MA, USA.
Eric Wragge is Global Head of Business Development & Capital Markets at the Algorand Foundation, whose mission is to grow the ecosystem of the carbon-negative blockchain invented by Turing Award winner and MIT professor Silvio Micali. He also chairs the Foundation’s Investment Committee.

Previously, Eric was at J.P. Morgan for over 20 years in various Structured Finance and Solutions roles, ultimately serving in the firm’s Securitised Products Group, as Managing Director. Over the course of his career he arranged, advised, or acted as principal on a wide variety of complex structured finance transactions – including many involving multinational or state entities - with a notional value of over $500bn.