The COVID-19 pandemic and climate crisis has demonstrated that governments are critically under-prepared to
tackle the systemic nature of risk and are underinvesting in and under-prioritizing prevention and resilience.
Investing in disaster risk reduction is a precondition for developing sustainably in a rapidly changing climate. It can
be achieved and makes good financial sense. Global investments of €1.6 trillion in appropriate disaster risk
reduction strategies could avoid losses of €6.4 trillion (GCA 2019).

The policy space is at a crossroads. The combined effect of COVID-19 and increasing disaster risk from the climate
emergency provides today’s decision makers and investors with an unique opportunity to accelerate action and put
the world on a path for a resilient, green and sustainable future. In developing sustainable and climate finance, it is
important to integrate disaster risk reduction to reorient financial flows and financing in support of disaster risk
reduction. But this requires a whole mindset shift to take place across the financial system, that is a move from
short-term outlook and under prioritizing disaster risks to promoting a ‘Think Resilience’ approach that becomes
mandatory in all public, as well as private sector investment.
Objective

In the lead up to COP26 and as part of UNDRR’s risk dialogues, this webinar will bring together a range of decision makers, leaders and practitioners from Governments, Central Banks, lending institutions, institutional investors and the private sector, to propose innovative options to accelerate financing for disaster risk prevention, to address the barriers for de-risking investment in the current environment and to identify solutions.

Speakers

*Moderated by Mr. Paolo Garonna, Secretary General, Italian Banking, Insurance and Finance Federation*

*Ms. Mami Mizutori, United Nations Special Representative for Secretary General for DRR*

*Mr. Vikram Raju, Managing Director, Morgan Stanley*

*Mr. Francesco Mazzaferro, Head of the European Systemic Risk Board Secretariat, European Central Bank*

*Mr. Chris Papageorgiou, Chief of the Development Macroeconomics Division, International Monetary Fund*

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