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From protection to prevention

The role of cooperative and mutual insurance in disaster risk reduction

Friday 30 April 2021

12pm BST (UK time) | 1pm CEST | 7am EDT

In November 2019, the International Cooperative and Mutual Insurance Federation (ICMIF) and the United Nations Office for Disaster Risk Reduction (UNDRR) began a multi-year collaboration to help address the urgent challenge of reducing disaster risks. Specifically, the collaboration aims to identify what is needed in practical terms to enable a shift within the insurance industry from a focus on providing risk transfer products and services as a means to protect the insured from disaster risks, to an emphasis on prevention through disaster risk reduction incentives, awareness, capacity and financing. With a member-driven operating model, the cooperative and mutual insurance sector is uniquely positioned to take a lead in charting a practical path from risk protection to prevention.

This webinar is the formal launch event for the ICMIF-UNDRR report, *From protection to prevention: The role of cooperative and mutual insurance in disaster risk reduction*. In this new report, ICMIF and UNDRR identify seven practical mechanisms for how the cooperative and mutual insurance sector could help drive prevention and disaster risk reduction. Based on an analysis of twenty case studies from ICMIF members, the mechanisms provide a practical way for the cooperative and mutual insurance sector to implement the Sendai Framework for Disaster Risk Reduction. The webinar will also showcase the first pilot projects from ICMIF members working in collaboration with the UNDRR to put the mechanisms into practice.

Speakers:

Mami Mizutori

Special Representative of the Secretary-General for Disaster Risk Reduction, United Nations Office for Disaster Risk Reduction (UNDRR)

Ann Sommer

Senior Advisor and Former CEO, Länsförsäkringar Sak (Sweden)

Hilde Vernailen

Chair of the Management Committee, P&V (Belgium) and Chair of ICMIF

Rob Wesseling

President and CEO, The Co-operators (Canada)

Moderated by:

Shaun Tarbuck

Chief Executive, The International Cooperative and Mutual Insurance Federation (ICMIF)

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International Cooperative and Mutual Insurance Federation



UNDRR

UN Office for Disaster Risk Reduction