Fiji’s Experience on Climate Budget Tagging (CBT)

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Fiji’s Journey

- Comprehensive policy agenda
- Methodology to capture climate relevant data
- The power of demonstration (bottom up approach)
- Demand and supply dynamics
Policy Implications

01 Getting our own home in order

02 Moving away from projectized financing to programmatic financing

03 Do not reinvent the wheel, perfect it – practical approach to mainstreaming climate sensitized budgeting into national planning

04 Accountability and transparency of fiscal budgeting and expenditure

“Development Finance is Climate Finance”, Minister of Economy Hon. Aiyaz Sayed-Khaiyum
Expectations for CBT

- Efficient allocation of budget resources
- Enhanced awareness among policy makers
- Identification of funding gaps
- Public disclosures
- Resource mobilization
- Interlinkage of other cross cutting issues
Implementation progress

- **Concept note developed**
  Fiji Public Financial Management Programme – Integrating Climate Change Dimensions (CBT)

- **Policy paper developed**
  Introduced CBT to build fiscal resilience and improve budget management for climate action

- **Develop a typology for CC relevant expenditure**
  Identification, classification and weighting

- **CC expenditure tracking system**
  For automation of the data generation and assisting in monitoring of climate relevant expenditure (medium term)

2018

2019

Ongoing

Ongoing
Challenges/Opportunities

- Priority of Government (Fiscal positioning due to COVID-19)
- Technical Compatibility
- Absorptive Capacity of Central-line Ministries
- Parallel Initiatives on Mainstreaming of Other Cross-cutting Issues
Partnering with

Australian Aid
KOICA
New Zealand Aid Programme
Sida